

Emerging-Trends: Executive Laser Report OPHTHALMIC AND MEDICAL LASER HIGHLIGHTS June 2013

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We hope that you are surviving this very hot start to the summer. Subscribe to *Executive Laser Report* and get a free subscription to our sister publication, *Trends-in-Medicine*, as well as *Quick Takes*, our weekly news summary. You can even subscribe on our website: www.trends-in-medicine.com. Next month we will give you all the news about Abbott's acquisition of OptiMedica.

OPHTHALMIC LASER HIGHLIGHTS

Financial News

- **Abbott's** board of directors approved a new share repurchase program for up to \$3 billion of common stock and declared a quarterly common dividend.
- **Iridex** converted all outstanding shares of its Series A preferred stock into 1,000,000 shares of its common stock.

Other News

- **Bausch + Lomb's** Victus femtosecond laser platform was issued a Health Canada medical device license (MDL).
- **Carl Zeiss Meditec** and Henry Schein Dental formed a distribution partnership in the US for the premium line of Zeiss dental microscopes, OPMI pico and OPMI PROergo, and Zeiss EyeMag dental loupes.
- A Spectralis OCT ophthalmic imaging device from **Heidelberg Engineering** is on its way to the International Space Station (ISS).
- **Lumenis** will launch its ResurFX fractional device at the 22nd Annual Conference of the German Dermatologic Laser Society (DDL). In other news, a study published in *JAMA Ophthalmology* showed that treatment with Lumenis' SLT for primary open-angle glaucoma in an underserved population had positive results.
- Five **OptiMedica** Catalys precision laser systems will be used in a French multicenter, randomized clinical study.

MEDICAL/SURGICAL LASER HIGHLIGHTS

Financial News

- **Cynosure** completed its acquisition of **Palomar Medical Technologies**. Cynosure's stock was added to the S&P SmallCap 600 Index, and Palomar was dropped on June 24.
- **Synergetics USA's** third-quarter financial results showed increases in sales and net income.

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- **Trimedyne's** financial results for the quarter and six-month period ended March 31, 2013, showed an increase in revenue and net profit compared to the same time last year.

Other News

- The FDA sent a warning letter to **Alma Lasers**, citing failure to report at least one adverse event. It also issued a Form 483 documenting problems with complaint records and procedures for reviewing and evaluating complaints.
- The FDA gave 510(k) clearance to **AngioDynamics'** Xcela Plus Port family, with pressure activated safety valve (PASV) technology, to Navilyst Medical, an AngioDynamics company. The FDA also gave the green light for the company to conduct a clinical study of its NanoKnife system for the ablation of focal prostate cancer.
- The FDA issued a warning letter to **Lisa Laser** detailing inadequate documentation of quality procedures and medical device reporting.
- **Novadaq Technologies** president/CEO Arun Menawat rang the opening bell at the NASDAQ MarketSite in Times Square on May 31.
- **Quantel Medical** launched its Compact Touch ultrasound biomicroscopy (UBM) system in the US.
- **Sciton** introduced CelluSmooth, a laser module with proprietary M³ technology.
- **Solta Medical** released the Isolaz 2, a next-generation acne therapy device. The company also received 510(k) clearance from the FDA for its fraxel dual 1550/1927 laser system for the treatment of pigmented lesions.

