

Emerging-Trends: **Executive Laser Report** **OPHTHALMIC AND MEDICAL LASER HIGHLIGHTS** **May 2013**

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laser@emerging-trends.com

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The full *Executive Laser Report* was very dense in May and included interviews from the American Urological Association (AUA) meeting in San Diego. Here are the highlights. Subscribe to *Executive Laser Report* and get a free subscription to our sister publication, *Trends-in-Medicine*, as well as *Quick Takes*, our weekly news summary. You can even subscribe on our website: www.trends-in-medicine.com

OPHTHALMIC LASER HIGHLIGHTS

Financial News

- Canadian **Valeant Pharmaceuticals** is buying **Bausch + Lomb** for \$8.7 billion in cash.
- In the first six months of financial year 2012/2013, **Carl Zeiss Meditec** increased its revenue 2.6% compared to the same period of the previous year, to €443 million.
- **Iridex's** 1Q13 financial results showed a first quarter record for ophthalmology revenue and an increase in income vs. 1Q12.
- **LCA-Vision's** 1Q13 financial results showed a drop in revenue and procedure volume.
- **TearLab's** 1Q13 financial results showed that revenue was up 486% compared to 1Q12 and loss slightly narrowed.

Other News

- **OptiMedica** received a Red Herring 100 North America award.

MEDICAL/SURGICAL LASER HIGHLIGHTS

Financial News

- **Biolase's** unaudited financial results for 1Q13 showed a 19% increase in net revenue but also a greater loss compared to 1Q12.
- **Cutera's** 1Q13 financial results showed a 2% increase in revenue and net loss of \$2.2 million.
- **Cynosure's** 1Q13 financial results showed a 19% increase in revenue compared to 1Q12. In other news, the company will replace NCI Building Systems in the S&P SmallCap 600 after the close of trading on Friday, May 31.
- **Guided Therapeutics'** 1Q13 operating results showed that revenue fell by more than half, and net loss was slightly up.

2731 N.E. Pinecrest Lakes Blvd.
Jensen Beach, FL 34957
772-334-7409 • Fax 772-334-0856
www.emerging-trends.com

Publisher: Stephen Snyder
Managing Editor: Michael Woods
Contributing Editor: D. Woods
Editor: Betty Teel

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- The Investment Industry Regulatory Organization of Canada (IIROC) ordered a trading halt on shares of **MedX Health**, for failing to file financial statements and other documents due December 31.
- **Novadaq Technologies**' 1Q13 financial results showed revenue of \$7.3 million, a 53% increase vs. 1Q12.
- **Palomar Medical Technologies**' 1Q13 financial results showed an increase in revenue and a narrowing of loss.
- **PhotoMedex**'s 1Q13 financial results showed an increase in revenue.
- **Solta Medical**'s 1Q13 financial results showed that revenue was \$34.5 million, an increase of \$2.1 million, or 6%, vs. 1Q12. In other news, Voce Capital, the owner of 500,000 shares of Solta Stock, said that it opposes the company's plan to double its authorized shares of common stock to 200,000,000.
- **Spectranetics** netted about \$91.8 million as a result of its public offering of 5.46 million shares of common stock.
- **Syneron Medical**'s 1Q13 results showed that revenue was down.

Other News

- **Biolase** was issued three new US patents, and the FDA cleared the company's WaterLase iPlus laser for certain soft-tissue procedures. The FDA also cleared the NewTom VG3 digital panoramic, cephalometric, and tomographic extra-oral x-ray system.
- **Syneron Medical** released new enhancements to its body-shaping products, including the UltraShape V3 system. It also launched its home teeth whitening product.
- **Vascular Solutions** will stop the manufacture, sales, and distribution of its R-Band Radial Hemostasis Device, pending litigation of Terumo Medical's patent infringement claims. In other news, Vascular Solutions filed a patent infringement lawsuit in the US District Court for the District of Minnesota against Boston Scientific related to Boston Scientific's Guidezilla guide extension catheter. Vascular Solutions also re-launched its Venture catheter.

